

Summary of relevant output on Money Laundering and Financial Crime

Period 1st October to 31st December 2006

Sites Reviewed

British Bankers' Association (BBA) www.bba.org.uk
Committee of European Securities Regulators (CESR) www.cesr-eu.org
Commodities Futures Trading Commission (CFTC) www.cftc.gov
Financial Action Task Force (FATF) www.fatf-gafi.org
Financial Services Authority (FSA) www.fsa.gov.uk
HM Treasury (HMT) www.hm-treasury.gov.uk
Joint Money Laundering Steering Group (JMLSG) www.jmlsg.org.uk
Serious Organised Crime Agency (SOCA) www.soca.gov.uk
Transparency International (TI) www.transparency.org.uk
BBC News www.bbc.co.uk/news

Points to Note

- **FATF**
 - 16/10 – Myanmar no longer considered to be a non co-operative nation. Meaning that no countries are currently regarded as non co-operative.

<http://www.fatf-gafi.org/dataoecd/45/25/37546739.doc>

- **FSA**
 - 01/10 – The October edition of the FSA's Financial Crime newsletter contains articles on: developing identification requirements, implementation of the third EU Money Laundering Directive, dealing with politically exposed persons (PEPs) and the Passport Validation Service offered by the Identity and Passports Service (formally the UK passport service) for FSA Firms.

http://www.fsa.gov.uk/pubs/newsletters/fc_newsletter6.pdf

- Compliance
- Internal Audit
- Risk Management
- Corporate Governance

Visit our online bookshop or access our revolutionary on-line Money Laundering training system at www.cpaaudit.co.uk

CPA Audit is a trading name of CPA Audit LLP, a Limited Liability Partnership registered in England and Wales.
Partnership number: OC314819. Registered office: Peek House, 20 Eastcheap, London, EC3M 1AL.

- **JMLSG**

- 04/12 – JMLSG publish guidance for creating a MRLO Annual Report

<http://www.bba.org.uk//bba/jsp/polopoly.jsp?d=362&a=7984>

- **BBC**

- Online banking fraud 'up 8,000%'

http://news.bbc.co.uk/1/hi/uk_politics/6177555.stm

- Jail for standard Life Employee who embezzled £24,000

http://news.bbc.co.uk/1/hi/scotland/edinburgh_and_east/6179867.stm